BOA NOMINATION STUDY HISTORIC VALLEY FALLS

Public Meeting #1 May 15, 2023



K Department of State

Tonight We'll Discuss...

O1 A Quick Overview of the Project

02 What We've Learned So Far

03 Next Steps

04 Your Ideas and Vision



of project overview The Village Received a BOA Grant in 2022

The Brownfield Opportunity Area (BOA) is a state funding program that provides financial and technical assistance to complete **area-wide planning efforts** to support **community revitalization** in areas that have been impacted by the presence of brownfields and/or underutilized sites.

BROWNFIELDS are abandoned, idled, or underutilized properties where expansion or redevelopment is complicated by <u>real or perceived</u> environmental contamination.



01 PROJECT OVERVIEW

This Project is Part of the Continued Effort to Clean-Up the Thompson Mill Site





01 PROJECT OVERVIEW **The BOA Program is a Three-Step Process**

a master plan



State funding helps jump-start the redevelopment process

of PROJECT OVERVIEW The Project Team

NYS Department of State

- Funding agency
- Project advisor and technical assistance
- Designation of the BOA

Steering Committee

- Comprised of local stakeholders
- Guide the planning process
- Advise on opportunities and public engagement
- Meet regularly to review project deliverables

The Community (you all!)

- Inform the Plan's vision + goals
- Identify needs and opportunities
- Provide feedback on project recommendations
- Support
 implementation

Consultant Team

- Interdisciplinary team
- Develop the Plan under the steering committee's direction
- Develop projects based on community feedback

of PROJECT OVERVIEW Developing the Plan





of project overview Step 1: **Define a Community Vision + Goals**

We will work on this tonight!

And, if you haven't already, please take the community survey:

https://bit.ly/HistoricValleyFalls



of project overview Step 2: Analyze Existing Conditions

Land use and zoning

Brownfield and underutilized sites

Infrastructure systems

Parks and open space

Historic and cultural resources

Natural resources and hazards



of project overview Step 2: Understand Needs and Opportunities

Socio-economic analysis

Real estate and market trends

Redevelopment opportunities



of project overview Step 2: Identify Strategic Sites

Catalytic projects

Aligned with community vision

Redevelopment strategies for brownfield and underutilized sites





of project overview Step 3: Create a Plan to Guide Future Development

Site-specific concept designs

Comprehensive area plan

Project development

Example of a master plan from the Dolgeville BOA Nomination Study

An area plan is a visual representation that portrays the VISION of the community and long-term project goals and objectives.



ot PROJECT OVERVIEW Step 4: **Develop an Action Plan**

STATE GRANT PROGRAMS

	Funding Source + Description	Eligible / Relevant Activities	Award
Potential funding sources	Brownfield Opportunity Area (BOA) Program NYS Department of State (NYS DOS)		
Lead entity / partners	Provides communities with guidance, expertise, and financial assistance to develop revitalization strategies for neighborhoods or areas affected by brownfields or economic distress	Neighborhood-scale planning, inventory and analysis, market research, master plan development, public engagement, and pre-development activities (e.g., design, feasibility studies)	Varies, up to 90% of total eligible project costs
	Climate Smart Communities NYS Department of Environmental Conservation (NYS DEC)		
Cost estimates	Provides technical assistance and grants to help local governments take action to reduce greenhouse gas emissions and adapt to a changing climate	Implementation of projects related to the reduction of greenhouse gas emissions outside the power sector (e.g. transportation) and climate change adaptation (e.g. reducing flood-risk)	Varies, 50% local match required
Timeframe	Downtown Revitalization Initiative (DRI) / NY Forward (NYF) NYS Empire State Development (NYS ESD)		
	Provides technical and financial assistance to transform downtown neighborhoods into vibrant communities where New Yorkers want to live, work and raise families	Development of a Strategic Investment Plan (SIP) and implementation of projects identified in the SIP	\$10 million (DRI); \$4.5 million or \$2.25 million (NYF); one-time award; no local match required
	Economic Development Fund (EDF) NYS Empire State Development (NYS ESD)		
Example of potential funding sources from the Dolgeville BOA Nomination Study	A flexible funding source designed to provide a range of assistance to ensure the state is meeting the diversity of business needs	Real estate acquisition, demolition, construction, renovations, site and infrastructure, machinery and equipment, inventory, construction-related planning and design, soft costs, training	Varies, all applications coordinated through regional office

O1 PROJECT OVERVIEW **Submit the Plan for State Review**

Draft and final Nomination Study

Executive summary

Designation application

SEQR



How Does This Project Benefit the Village?

Results in a cohesive plan to direct future development

Access to BOA pre-development funds

Tax credits

Preference for other State funding programs (DRI, NYF, Smart Growth etc.)





O2 WHAT WE'VE LEARNED SO FAR... **Potential for a Waterfront Park**



Potential Amenities













O2 WHAT WE'VE LEARNED SO FAR... **Local + Regional Recreational Assets**



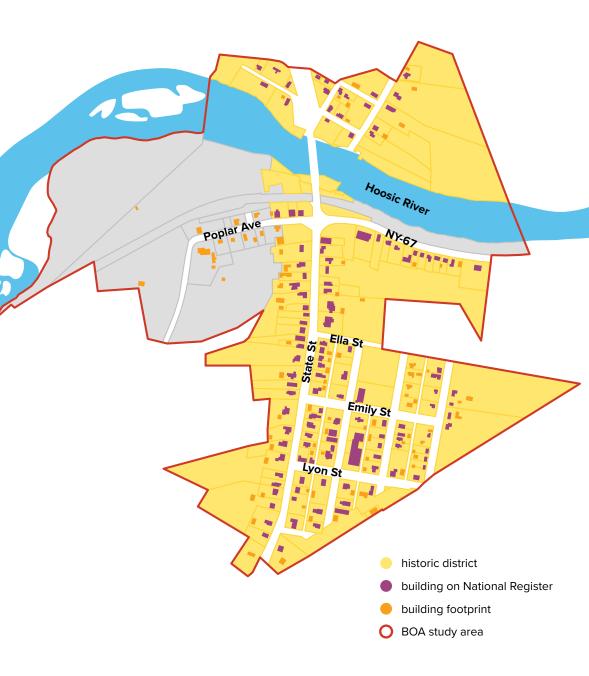
O2 WHAT WE'VE LEARNED SO FAR... **Quaint Historic Character**





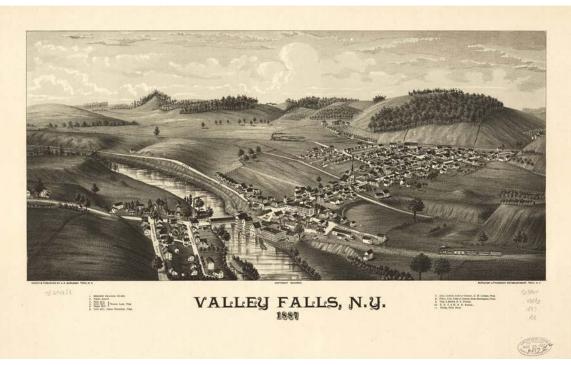






O2 WHAT WE'VE LEARNED SO FAR... **Rich Cultural and Natural Heritage**

Hoosic River nomenclature is derived from the Mohicans - Hoosic meaning "place of the kettle" after the Greylock Mountain Range that resembled an upside-down pot



Perspective map of Valley Falls from 1887 Burleigh, L. R. , 1853?-1923, and Burleigh Litho. Valley Falls, N.Y. [Troy, N.Y, 1887] Map.

02 WHAT WE'VE LEARNED SO FAR... Walkable Community







Developing the Plan



OB NEXT STEPS Opportunities for Community Engagement

Steering Committee Meetings

Stakeholder Meetings

Project Website + Community Survey

Public Events



O3 NEXT STEPS **Upcoming Public Events**

June 10, 2023 Tabling at Village Garage Sale

Fall 2023 Public feedback on area plan + site alternatives

Winter 2024 Present final recommendations for the Village

O3 NEXT STEPS **Project Website**

www.HistoricValleyFalls.com

 Historic Valley Falls
 About
 The Mill
 Get Engaged
 Contact
 Committee

Historic Village of Valley Falls Brownfield Opportunity Area

Find Out More About the BOA Program Here

The Village of Valley Falls has received funding through the NYS Department of State Brownfield Opportunity Area (BOA) program to undertake a community-based planning effort. This effort will identify a unified vision for the Village's future and identify key opportunities for public improvement projects, environmentar and/or underutilized sites that celebrate the Village's rich history and natural resources.



https://www.surveymonkey.com/r/7L87FWG

What we are hearing so far:

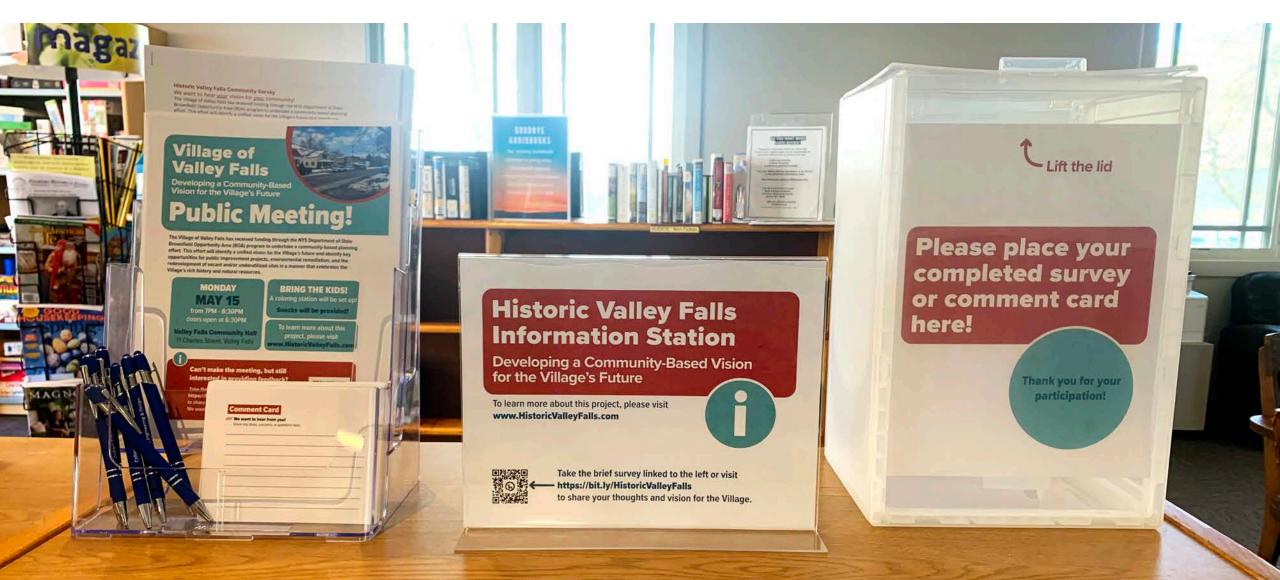
How would you describe the Village today?

- quiet
- quaint
- hidden gem

What improvements or amenities would you like to see in the Village?

- walking trails
- drainage improvements
- add fishing access
- repair sidewalks

O3 NEXT STEPS Library Information Station



QUESTIONS?



THANK YOU!



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